

MOVEMENT ON GENERAL FUND

	£'000	£'000
Opening Balance 01/04/2023		35,016
2023/24 Budget Strategy Contribution (in lieu of Council Tax Surplus)		(1,050)
One-off Contribution to Support 2023/24 Budget		(15,345)
Use of Funds Previously Agreed by Council: -		
Funding of 2022/23 General Fund Housing Deficit	(802)	
Funding of 2022/23 Private Housing Deficit	(200)	
Funding of 2022/23 Economy & Environment Deficit	(494)	
In-year Impact of 2023/24 NJC Pay Award	<u>(1,959)</u>	(3,455)
Current General Fund Balance		15,166
Net Take to General Fund from Projected 2023/24 Outturn		4,898
Funds Released to General Fund Following Review of Balances: -		
Service Earmarked Reserves	3,719	
Service Over/Underspend Reserves	17	
Insurance Reserve	<u>2,000</u>	5,736
2024/25 Budget Strategy Contribution (in lieu of Council Tax Surplus)		(1,050)
One-off Contribution to Support 2024/25 Budget		(10,624)
Projected Balance 31/03/2024		14,126